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At first glance, it might appear that 2017 is off to a slow start based on the total number of January sales in both communities. But that's not the total picture. The number of homes under contract is very strong in both communities, total inventory is equal to or below the same period in past years, and pricing remains strong early in the season. In Stonegate, 10 homes have gone under contract in the last 26 days, almost all of which should close with dollar per square foot pricing nicely above the 12-month average. In Scottsdale Ranch, there are 27 homes under contract and most of these homes will also close with strong pricing. We're off to a great start for the year as we enter the spring selling season!



Remember—metrics like average price per square foot do not take into account specific factors that affect home pricing, such as condition, home features, views, location and other factors. If you need an accurate market value estimate, call a professional. Call Rob at 480-352-2060 to obtain a free, no obligation estimate of your home's current market value.

THE WILLIAMS REPORT

February 2017 Market Update for Stonegate and Scottsdale Ranch

By Rob Williams, Realtor and Local Resident, February 2, 2017

SCOTTSDALE RANCH MARKET STATISTICS FOR JANUARY 2017

Total Active Listings	02/01/2017	01/01/2017	02/01/2016	12 Mo Ava				
All Categories of Residences: Single Family Homes Only :	98 52	100 54	<u>02/01/2016</u> 100 52	<u>12-Mo Avg</u> 93 51				
Total No. Closed Sales	lan 2017	Dec 2016	lan 2016	12 Mo Ave				
All Categories of Residences:	<u>Jan 2017</u> 10 sales	<u>Dec 2016</u> 12 sales	<u>Jan 2016</u> 19 sales	<u>12-Mo Avg</u> 19 sales				
Single Family Homes Only:	9 sales	5 sales	9 sales	10 sales				
Average Sold Price Per Square Foot								
	<u>Jan 2017</u>	Dec 2016	<u>Jan 2016</u>	<u>12-Mo Avg</u>				
All Categories of Residences: Single Family Homes Only :	\$234.30 \$237.70	\$210.93 \$229.46	\$227.00 \$254.79	\$214.87 \$229.72				
Avg. Days on Market (closed sales)								
All Categories of Residences: Single Family Homes Only :	<u>Jan 2017</u> 109 days 121 days	<u>Dec 2016</u> 122 days 139 days	<u>Jan 2016</u> 93 days 94 days	<u>12-Mo Avg</u> 116 days 116 days				

STONEGATE MARKET STATISTICS FOR JANUARY 2017

Т	otal Active Listings	02/01/2017	01/01/2017	02/01/2016	12 Mo Ava	
S	ingle Family Homes Only :	21	20	22	20	
Т	otal No. Closed Sales	Jan 2017	Dec 2016	Jan 2016	12-Mo Avq	
s	ingle Family Homes Only :	1 sales	3 sales	5 sales	5 sales	
A	verage Sold Price Per Squa	re Foot Jan 2017	Dec 2016	Jan 2016	12-Mo Ava	
s	ingle Family Homes Only :	\$201.02	\$231.62	\$223.48	\$211.23	
Avg. Days on Market (closed sales)						
s	ingle Family Homes Only :	<u>Jan 2017</u> 159 days	<u>Dec 2016</u> 58 days	<u>Jan 2016</u> 41 days	<u>12-Mo Avg</u> 95 days	







PRSRT STD ECRWSS U.S. POSTAGE PAID EDDM RETAIL





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Stonegate Homes Sold in January 2017

Address	Reds	Baths	Fst Sa Et	Orig List	Sold Price	Ś ner Sa Et	Closing Date	DOM	
11622 E CAROL AVE	3	2	2,363	\$479,900	\$475,000	\$201.02	01/18/2017	159	
Scottsdale Ranch Homes Sold in January 2017									
Address			Est. Sq. Ft.	Orig. List	Sold Price	\$ per Sq.Ft.	Closing Date	DOM	
10005 E SUNNYSLOPE LN	2	2	1,768	\$475,000	\$455,000	\$257.35	01/30/2017	117	
9694 E IRONWOOD DR	4	2.5	2,856	\$550 <i>,</i> 000	\$545,000	\$190.83	01/27/2017	80	
9896 E COCHISE DR	3	2.5	2,564	\$529 <i>,</i> 000	\$500 <i>,</i> 000	\$195.01	01/24/2017	54	
10164 E COCHISE DR	4	3	3,354	\$849 <i>,</i> 000	\$825 <i>,</i> 000	\$245.97	01/20/2017	534	
10052 E SAN SALVADOR DR	2	2	1,413	\$389,900	\$368,500	\$260.79	01/19/2017	89	
9707 E MOUNTAIN VIEW RD 1467	1	1	825	\$169,000	\$168,000	\$203.64	01/13/2017	0	
10555 E SADDLEHORN DR	3	2	1,934	\$390 <i>,</i> 000	\$390 <i>,</i> 000	\$201.65	01/06/2017	109	
10536 N 97TH ST	4	3.5	3,048	\$749 <i>,</i> 000	\$720 <i>,</i> 000	\$236.22	01/06/2017	59	
9008 N 100TH PL	3	2	2,411	\$750,000	\$740,000	\$306.93	01/06/2017	22	
10303 E CARON ST	3	2.5	2,494	\$619,900	\$610,000	\$244.59	01/04/2017	32	

As of February 2nd, Freddie-Mac reported the national average for a 30-year fixed rate mortgage at 4.19% with fees and points of 0.5. Our current low, low rates not only support buyers, but they also help sellers and overall pricing! Call me now at **480-352-2060** if you are considering a purchase, a sale or if you would simply like a free and accurate estimate of your home's current market value.



The sales and statistical data provided herein is based on information reported to the Arizona Regional Multiple Listing Service (ARMLS) for the time period specified and as of the dates noted herein. All material information should be verified by the recipient and none is guaranteed as accurate by ARMLS, HomeSmart or Robert A. Williams, PLC. This is not intended to solicit currently listed properties.